

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

October 18, 2007

H.R. 53 Virgin Islands National Park School Lease Act

As ordered reported by the House Committee on Natural Resources on October 10, 2007

CBO estimates that enacting this legislation would have no significant impact on the federal budget. H.R. 53 would authorize the Department of the Interior (DOI) to enter into a 99-year lease with the Government of the Virgin Islands (U.S. Virgin Islands) to provide about 10 acres of land in the Virgin Islands National Park for the construction of a school. Leasing the property to the U.S. Virgin Islands would result in the collection of a negligible amount of offsetting receipts, which would be offset by an equal amount of spending by DOI.

H.R. 53 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act. Enacting the bill would benefit the U.S. Virgin Islands, and any costs incurred by that government would be incurred voluntarily.

The CBO staff contact for this estimate is Matthew Pickford. This estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.